

Form F-66 (IA-2) (6-30-2016) <div style="text-align: center; padding: 10px;"> <b>STATE OF IOWA</b>   <b>2016</b>  <b>FINANCIAL REPORT</b>  <b>FISCAL YEAR ENDED</b>  <b>JUNE 30, 2016</b> </div> <div style="text-align: center; padding: 5px;"> <b>CITY OF CARTER LAKE, IOWA</b>  <b>DUE: December 1, 2016</b> </div>		<div style="text-align: center;"> <b>16207800300000</b>  <b>CLERK/Administrator</b>  <b>950 LOCUST STREET</b>  <b>CARTER LAKE, IOWA 51510</b> </div> <div style="text-align: center; font-size: small; margin-top: 10px;">         (Please correct any error in name, address, and ZIP Code)       </div>		
<b>WHEN COMPLETED, PLEASE RETURN TO</b> Mary Mosiman, CPA Office of Auditor of State Lucas State Office Building 321 E. 12th Street, 2nd Floor Des Moines, IA 50319		NOTE - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.		

ALL FUNDS				
Item description	Governmental (a)	Proprietary (b)	Total actual (c)	Budget (d)
<b>Revenues and Other Financing Sources</b>				
Taxes levied on property	1,696,032		1,696,032	1,661,594
Less: Uncollected property taxes-levy year	0		0	
<b>Net current property taxes</b>	1,696,032		1,696,032	1,661,594
Delinquent property taxes	0		0	
TIF revenues	412,440		412,440	392,455
Other city taxes	997,532	0	997,532	970,340
Licenses and permits	79,134	0	79,134	46,040
Use of money and property	12,312	0	12,312	11,960
Intergovernmental	646,920	620	647,540	715,725
Charges for fees and service	117,917	1,456,752	1,574,669	1,512,225
Special assessments	1,297	0	1,297	1,000
Miscellaneous	411,008	25,939	436,947	139,850
Other financing sources	1,269,476	47,786	1,317,262	961,350
<b>Total revenues and other sources</b>	5,644,068	1,531,097	7,175,165	6,412,539
<b>Expenditures and Other Financing Uses</b>				
Public safety	1,780,858	0	1,780,858	1,947,389
Public works	431,380	0	431,380	520,389
Health and social services	0	0	0	4,000
Culture and recreation	615,892	0	615,892	723,688
Community and economic development	22,557	0	22,557	30,596
General government	335,194	0	335,194	386,259
Debt service	1,523,136	0	1,523,136	914,187
Capital projects	209,539	0	209,539	210,000
<b>Total governmental activities expenditures</b>	4,918,556	0	4,918,556	4,736,508
Business type activities	0	1,211,184	1,211,184	1,607,858
<b>Total ALL expenditures</b>	4,918,556	1,211,184	6,129,740	6,344,366
Other financing uses, including transfers out	694,221	0	694,221	961,350
<b>Total ALL expenditures/And other financing uses</b>	5,612,777	1,211,184	6,823,961	7,305,716
<b>Excess revenues and other sources over (Under) Expenditures/And other financing uses</b>	31,291	319,913	351,204	-893,177
Beginning fund balance July 1, 2015	2,880,817	1,579,512	4,460,329	4,460,329
Ending fund balance June 30, 2016	2,912,108	1,899,425	4,811,533	3,567,152
<b>Note</b> - These balances do not include \$ _____ held in non-budgeted internal service funds; \$ _____ held in Pension Trust Funds; \$ _____ held in Private Purpose Trust funds and \$ _____ held in agency funds which were not budgeted and are not available for city operations.				
CERTIFICATION				
THE FOREGOING REPORT IS CORRECT TO THE BEST OF MY KNOWLEDGE AND BELIEF				
Signature of city clerk		Date Published/Posted 11/01/2016		Mark (x) one <input checked="" type="checkbox"/> Date Published <input type="checkbox"/> Date Posted
Printed name of city clerk JACKIE STENDER		Telephone →	Area Code 712	Number 347-6320
Signature of Mayor or other City official (Name and Title)			Date signed 12/1/2016	
PLEASE PUBLISH THIS PAGE ONLY				

\*See Accountants' Compilation Report\*

Part I	REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2016 CITY OF CARTER LAKE						<input type="checkbox"/> GAAP <input checked="" type="checkbox"/> NON-GAAP = CASH BASIS Indicate by entering an X in the appropriate box on this sheet ONLY					
Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of cols. (g) and (h)) (i)	Line No.
1	<b>Section A - TAXES</b>											1
2	<b>Taxes levied on property</b>	1,107,068	325,069		263,895			1,696,032			1,696,032	2
3	Less: Uncollected property taxes - Levy year							0			0	3
4	Net current property taxes	1,107,068	325,069		263,895	0		1,696,032		T01	1,696,032	4
5	Delinquent property taxes							0		T01	0	5
6	<b>Total property tax</b>	1,107,068	325,069		263,895	0	0	1,696,032			1,696,032	6
7	<b>TIF revenues</b>			412,440				412,440		T01	412,440	7
8	<b>Other city taxes</b>											
8	Utility tax replacement excise taxes	24,068	6,983		5,339			36,390		T15	36,390	8
9	Utility franchise tax (Chapter 364.2, Code of Iowa)	27,822						27,822		T15	27,822	9
10	Parimutuel wager tax							0		C30	0	10
11	Gaming wager tax							0		C30	0	11
12	Mobile home tax	10,849	3,193		2,350			16,392		T19	16,392	12
13	Hotel/motel tax	348,831						348,831		T19	348,831	13
14	Other local option taxes	85,215	482,882					568,097		T09	568,097	14
15	<b>TOTAL OTHER CITY TAXES</b>	496,785	493,058	0	7,689	0	0	997,532	0		997,532	15
16	<b>Section B - LICENSES AND PERMITS</b>	79,134						79,134		T29	79,134	16
17	<b>Section C - USE OF MONEY AND PROPERTY</b>											17
18	Interest	1,795	77					1,872		U20	1,872	18
19	Rents and royalties	10,440						10,440		U40	10,440	19
20	Other miscellaneous use of money and property							0		U20	0	20
21								0			0	21
22	<b>TOTAL USE OF MONEY AND PROPERTY</b>	12,235	77	0	0	0	0	12,312	0		12,312	22
23												23
24	<b>Section D - INTERGOVERNMENTAL</b>											24
25												25
26	<b>Federal grants and reimbursements</b>											26
27	Federal grants	12,374						12,374		B89	12,374	27
28	Community development block grants							0		B50	0	28
29	Housing and urban development							0		B50	0	29
30	Public assistance grants							0		B79	0	30
31	Payment in lieu of taxes							0		B30	0	31
32								0			0	32
33	<b>Total Federal grants and reimbursements</b>	12,374	0	0	0	0	0	12,374	0		12,374	33
34												34
35												35
36												36
37												37
38												38
39												39
40												40

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Part I	REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2016 -- Continued						CITY OF CARTER LAKE						<input type="checkbox"/> GAAP		<input checked="" type="checkbox"/> NON-GAAP = CASH BASIS	
Line No.	Item description	General	Special revenue	TIF special revenue	Debt service	Capital projects	Permanent	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary	Code	GRAND TOTAL (Sum of cols. (g) and (h)) (i)	Line No.				
		(a)	(b)	(c)	(d)	(e)	(f)		(h)							
41	Section D - INTERGOVERNMENTAL - Continued											41				
42												42				
43	State shared revenues											43				
44	Road use taxes		467,748					467,748		C46	467,748	44				
45												45				
46												46				
47												47				
48	Other state grants and reimbursements											48				
49	State grants	2,701				37,716		40,417	620	C89	41,037	49				
50	Iowa Department of Transportation							0		C89	0	50				
51	Iowa Department of Natural Resources					35,700		35,700		C89	35,700	51				
52	Iowa Economic Development Authority							0		C89	0	52				
53	CEBA grants							0		C89	0	53				
54	Commercial & Industrial Replacement Claim	43,846	12,722	16,845	10,709			84,122		C89	84,122	54				
55	Liquor profits	4,338						4,338			4,338	55				
56								0			0	56				
57								0			0	57				
58								0			0	58				
59								0			0	59				
60	Total state	50,885	480,470	16,845	10,709	73,416	0	632,325	620		632,945	60				
61												61				
62	Local grants and reimbursements											62				
63	County contributions							0			0	63				
64	Library service	2,221						2,221		D89	2,221	64				
65	Township contributions							0		D89	0	65				
66	Fire/EMT service							0		D89	0	66				
67								0		D89	0	67				
68								0			0	68				
69								0			0	69				
70	Total local grants and reimbursements	2,221	0	0	0	0	0	2,221	0		2,221	70				
71	TOTAL INTERGOVERNMENTAL (Sum of lines 33, 60, and 70)	65,480	480,470	16,845	10,709	73,416	0	646,920	620		647,540	71				
72	Section E - CHARGES FOR FEES AND SERVICE											72				
73	Water							0	650,558	A91	650,558	73				
74	Sewer							0	692,275	A80	692,275	74				
75	Electric							0		A92	0	75				
76	Gas							0		A93	0	76				
77	Parking							0		A60	0	77				
78	Airport							0		A01	0	78				
79	Landfill/garbage							0	95,880	A81	95,880	79				
80	Hospital							0		A36	0	80				

Part I	REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2016 -- Continued						CITY OF CARTER LAKE		<input type="checkbox"/> GAAP	<input checked="" type="checkbox"/> NON-GAAP = CASH BASIS		
Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of cols. (g) and (h)) (i)	Line No.
81	<b>Section E - CHARGES FOR FEES AND SERVICE - Continued</b>											81
82	Transit							0		A94	0	82
83	Cable TV							0		T15	0	83
84	Internet							0		A03	0	84
85	Telephone							0		A03	0	85
86	Housing authority							0		A50	0	86
87	Storm water							0	299	A80	299	87
88	Other:											88
89	Nursing home							0		A89	0	89
90	Police service fees	9,890						9,890		A89	9,890	90
91	Prisoner care							0		A89	0	91
92	Fire service charges	6,336						6,336		A89	6,336	92
93	Ambulance charges	54,612						54,612		A89	54,612	93
94	Sidewalk street repair charges	459						459		A44	459	94
95	Housing and urban renewal charges							0		A50	0	95
96	River port and terminal fees							0		A87	0	96
97	Public scales							0		A89	0	97
98	Cemetery charges							0		A03	0	98
99	Library charges	1,221						1,221		A89	1,221	99
100	Park, recreation, and cultural charges	35,448						35,448		A61	35,448	100
101	Animal control charges	490						490		A89	490	101
102	Other charges - <i>Specify</i>	9,461						9,461			9,461	102
103	Post office							0	17,740		17,740	103
104	<b>TOTAL CHARGES FOR SERVICE</b>	117,917	0	0	0	0	0	117,917	1,456,752		1,574,669	104
105												105
106	<b>Section F - SPECIAL ASSESSMENTS</b>	1,297						1,297		U01	1,297	106
107	<b>Section G - MISCELLANEOUS</b>											107
108	Contributions	69,227	21,616					90,843		U99	90,843	108
109	Deposits and sales/fuel tax refunds							0	21,307	U99	21,307	109
110	Sale of property and merchandise	1,827						1,827		U11	1,827	110
111	Fines	68,391						68,391		U30	68,391	111
112	Internal service charges							0		NR	0	112
113	Other miscellaneous - <i>Specify</i>							0			0	113
114	Reimbursements	34,213	75	10,072		205,587		249,947	4,632		254,579	114
115								0			0	115
116								0			0	116
117								0			0	117
118								0			0	118
119								0			0	119
120	<b>TOTAL MISCELLANEOUS</b>	173,658	21,691	10,072	0	205,587	0	411,008	25,939		436,947	120

Part I	REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2016 -- Continued					CITY OF CARTER LAKE						<input type="checkbox"/> GAAP	<input checked="" type="checkbox"/> NON-GAAP = CASH BASIS
Line No.	Item description	General	Special revenue	TIF special revenue	Debt service	Capital projects	Permanent	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary	Code	GRAND TOTAL (Sum of cols. (g) and (h)) (i)	Line No.	
121	TOTAL ALL REVENUES (Sum of lines 6, 7, 15,16,22 71, 104, 106, and 120)	2,053,574	1,320,365	439,357	282,293	279,003	0	4,374,592	1,483,311		5,857,903	121	
122												122	
123	Section H - OTHER FINANCING SOURCES											123	
124	Proceeds of capital asset sales							0		NR	0	124	
125	Proceeds of long-term debt (Excluding TIF internal borrowing)				623,041			623,041		NR	623,041	125	
126	Proceeds of anticipatory warrants or other short-term debt							0		A89	0	126	
127	Regular transfers in and interfund loans				236,262			236,262	47,786		284,048	127	
128	Internal TIF loans and transfers in				410,173			410,173			410,173	128	
129								0			0	129	
130								0			0	130	
131	TOTAL OTHER FINANCING SOURCES	0	0	0	1,269,476	0	0	1,269,476	47,786		1,317,262	131	
132	TOTAL REVENUES except for beginning balances (Sum of lines 121 and 131)	2,053,574	1,320,365	439,357	1,551,769	279,003	0	5,644,068	1,531,097		7,175,165	132	
133												133	
134	Beginning fund balance July 1, 2015	1,915,562	742,411	222,563	75,666	-75,385		2,880,817	1,579,512		4,460,329	134	
135												135	
136	TOTAL REVENUES AND OTHER FINANCING SOURCES (Sum of lines 132 and 134)	3,969,136	2,062,776	661,920	1,627,435	203,618	0	8,524,885	3,110,609		11,635,494	136	
137												137	
138												138	
139												139	
140												140	
141												141	
142												142	
143												143	
144												144	
145												145	
146												146	
147												147	
148												148	
149												149	
150												150	
151												151	
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154												154	
155												155	
156												156	
157												157	
158												158	
159												159	

Part II	EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2016						CITY OF CARTER LAKE						<input type="checkbox"/> GAAP	<input checked="" type="checkbox"/> NON-GAAP = CASH BASIS
Line No.	Item description	General	Special revenue	TIF special revenue	Debt service	Capital projects	Permanent	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary	Code	GRAND TOTAL (Sum of col. (g)) (i)	Line No.		
1	Section A — PUBLIC SAFETY	(a)	(b)	(c)	(d)	(e)	(f)		(h)			1		
2	Police department/Crime prevention — Current operation		166,556					166,556		E62	166,556	2		
3	Purchase of land and equipment	692,282						692,282		G62	692,282	3		
4	Construction							0		F62	0	4		
5	Jail — Current operation	113,950						113,950		E04	113,950	5		
6	Purchase of land and equipment	704,732						704,732		G04	704,732	6		
7	Construction							0		F04	0	7		
8	Emergency management — Current operation	7						7		E89	7	8		
9	Purchase of land and equipment							0		G89	0	9		
10	Flood control — Current operation							0		E59	0	10		
11	Purchase of land and equipment							0		G59	0	11		
12	Construction							0		F59	0	12		
13	Fire department — Current operation		31,616					31,616		E24	31,616	13		
14	Purchase of land and equipment							0		G24	0	14		
15	Construction							0		F24	0	15		
16	Ambulance — Current operation	12,918						12,918		E32	12,918	16		
17	Purchase of land and equipment	6,510						6,510		G32	6,510	17		
18	Building inspections — Current operation	31,411	4,607					36,018		E66	36,018	18		
19	Purchase of land and equipment							0		G66	0	19		
20	Construction							0		F66	0	20		
21	Miscellaneous protective services — Current operation							0		E66	0	21		
22	Purchase of land and equipment							0		G66	0	22		
23	Construction							0		F66	0	23		
24	Animal control — Current operation	14,733	1,536					16,269		E32	16,269	24		
25	Purchase of land and equipment							0		G32	0	25		
26	Construction							0		F32	0	26		
27	Other public safety — Current operation							0		E89	0	27		
28	Purchase of land and equipment							0		G89	0	28		
29								0			0	29		
30								0			0	30		
31								0			0	31		
32								0			0	32		
33								0			0	33		
34								0			0	34		
35								0			0	35		
36								0			0	36		
37								0			0	37		
38								0			0	38		
39								0			0	39		
40	TOTAL PUBLIC SAFETY	1,576,543	204,315		0	0	0	1,780,858			1,780,858	40		

Part II	EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2016 -- Continued					CITY OF CARTER LAKE		<input type="checkbox"/> GAAP		<input checked="" type="checkbox"/> NON-GAAP = CASH BASIS		
Line No.	Item description	General	Special revenue	TIF special revenue	Debt service	Capital projects	Permanent	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary	Code	GRAND TOTAL (Sum of col. (g)) (i)	Line No.
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)			
41	Section B — PUBLIC WORKS											41
42	Roads, bridges, sidewalks — Current operation		288,208					288,208		E44	288,208	42
43	Purchase of land and equipment							0		G44	0	43
44	Construction							0		F44	0	44
45	Parking meter and off-street — Current operation							0		E60	0	45
46	Purchase of land and equipment							0		G60	0	46
47	Construction							0		F60	0	47
48	Street lighting — Current operation		139,752					139,752		E44	139,752	48
49	Traffic control safety — Current operation	1,470						1,470		E44	1,470	49
50	Purchase of land and equipment							0		G44	0	50
51	Construction							0		F44	0	51
52	Snow removal — Current operation							0		E44	0	52
53	Purchase of land and equipment							0		G44	0	53
54	Highway engineering — Current operation							0		E44	0	54
55	Purchase of land and equipment							0		G44	0	55
56	Construction							0		F44	0	56
57	Street cleaning — Current operation							0		E81	0	57
58	Purchase of land and equipment							0		G81	0	58
59	Airport (if not an enterprise) — Current operation							0		E01	0	59
60	Purchase of land and equipment							0		G01	0	60
61	Construction							0		F01	0	61
62	Garbage (if not an enterprise) — Current operation							0		E81	0	62
63	Purchase of land and equipment							0		G81	0	63
64	Construction							0		F81	0	64
65	Other public works — Current operation	1,950						1,950		E89	1,950	65
66	Purchase of land and equipment							0		G89	0	66
67	Construction							0		F89	0	67
68								0			0	68
69								0			0	69
70								0			0	70
71								0			0	71
72								0			0	72
73								0			0	73
74								0			0	74
75								0			0	75
76								0			0	76
77								0			0	77
78								0			0	78
79								0			0	79
80	TOTAL PUBLIC WORKS	3,420	427,960		0	0	0	431,380			431,380	80

Part II	EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2016 -- Continued					CITY OF CARTER LAKE		<input type="checkbox"/> GAAP		<input checked="" type="checkbox"/> NON-GAAP = CASH BASIS		
Line No.	Item description	General	Special revenue	TIF special revenue	Debt service	Capital projects	Permanent	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary	Code	GRAND TOTAL (Sum of col. (g)) (i)	Line No.
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)			
81	Section C — HEALTH AND SOCIAL SERVICES											81
82	Welfare assistance — Current operation							0		E79	0	82
83	Purchase of land and equipment							0		G79	0	83
84	City hospital — Current operation							0		E36	0	84
85	Purchase of land and equipment							0		G36	0	85
86	Construction							0		F36	0	86
87	Payments to private hospitals — Current operation							0		E36	0	87
88	Health regulation and inspections — Current operation							0		E32	0	88
89	Purchase of land and equipment							0		G32	0	89
90	Construction							0		F32	0	90
91	Water, air, and mosquito control — Current operation							0		E32	0	91
92	Purchase of land and equipment							0		G32	0	92
93	Construction							0		F32	0	93
94	Community mental health — Current operation							0		E32	0	94
95	Purchase of land and equipment							0		G32	0	95
96	Construction							0		F32	0	96
97	Other health and social services — Current operation							0		E79	0	97
98	Purchase of land and equipment							0		G79	0	98
99	Construction							0		F79	0	99
100								0			0	100
101								0			0	101
102								0			0	102
103	TOTAL HEALTH AND SOCIAL SERVICES	0	0				0	0			0	103
104												104
105												105
106												106
107												107
108												108
109												109
110												110
111												111
112												112
113												113
114												114
115												115
116												116
117												117
118												118
119												119
120												120



Part II		EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2016 -- Continued					CITY OF CARTER LAKE		<input type="checkbox"/> GAAP		<input checked="" type="checkbox"/> NON-GAAP = CASH BASIS	
Line No.	Item description	General	Special revenue	TIF special revenue	Debt service	Capital projects	Permanent	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary	Code	GRAND TOTAL (Sum of col. (g)) (i)	Line No.
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)		(i)	
121	Section D — CULTURE AND RECREATION											121
122	Library services — Current operation	144,252	27,626					171,878		E52	171,878	122
123	Purchase of land and equipment	298						298		G52	298	123
124	Construction							0		F52	0	124
125	Museum, band, theater — Current operation							0		E61	0	125
126	Purchase of land and equipment							0		G61	0	126
127	Parks — Current operation	33,451	31,633					65,084		E61	65,084	127
128	Purchase of land and equipment	233,924						233,924		G61	233,924	128
129	Construction							0		F61	0	129
130	Recreation — Current operation	11,022	525					11,547		E61	11,547	130
131	Purchase of land and equipment							0		G61	0	131
132	Construction							0		F61	0	132
133	Cemetery — Current operation							0		E03	0	133
134	Purchase of land and equipment							0		G03	0	134
135	Community center, zoo, marina, and auditorium	118,803	14,358					133,161		E61	133,161	135
136	Other culture and recreation							0		E61	0	136
137	Purchase of land and equipment							0		G61	0	137
138	Construction							0		F61	0	138
139	TOTAL CULTURE AND RECREATION	541,750	74,142		0	0	0	615,892			615,892	139
140	Section E — COMMUNITY AND ECONOMIC DEVELOPMENT											140
141	Community beautification — Current operation							0		E89	0	141
142	Purchase of land and equipment							0		G89	0	142
143	Economic development — Current operation			18,106				18,106		E89	18,106	143
144	Purchase of land and equipment							0		G89	0	144
145	Housing and urban renewal — Current operation			4,451				4,451		E50	4,451	145
146	Purchase of land and equipment							0		G50	0	146
147	Construction							0		F50	0	147
148	Planning and zoning — Current operation							0		E29	0	148
149	Purchase of land and equipment							0		G29	0	149
150	Other community and economic development — Current operation							0		E89	0	150
151	Purchase of land and equipment							0		G89	0	151
152	Construction							0		F89	0	152
153	TIF Rebates							0		E89	0	153
154	TOTAL COMMUNITY AND ECONOMIC DEVELOPMENT	0	0	22,557	0	0	0	22,557			22,557	154
155	TIF Rebates are expended out of the TIF Special Revenue Fund within the Community and Economic Development program's activity "Other"											155
156												156
157												157
158												158

Part II	EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2016 -- Continued						CITY OF CARTER LAKE		<input type="checkbox"/> GAAP	<input checked="" type="checkbox"/> NON-GAAP = CASH BASIS		
Line No.	Item description	General	Special revenue	TIF special revenue	Debt service	Capital projects	Permanent	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary	Code	GRAND TOTAL (Sum of col. (g)) (i)	Line No.
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)			
159	Section F — GENERAL GOVERNMENT											159
160	Mayor, council and city manager — Current operation	40,139	2,230					42,369		E29	42,369	160
161	Purchase of land and equipment							0		G29	0	161
162	Clerk, Treasurer, financial administration — Current operation	168,443	25,951					194,394		E23	194,394	162
163	Purchase of land and equipment							0		G23	0	163
164	Elections — Current operation	11,661						11,661		E89	11,661	164
165	Purchase of land and equipment							0		G89	0	165
166	Legal services and city attorney — Current operation	35,564						35,564		E25	35,564	166
167	Purchase of land and equipment							0		G25	0	167
168	City hall and general buildings — Current operation	37,676	247					37,923		E31	37,923	168
169	Purchase of land and equipment							0		G31	0	169
170	Construction							0		F31	0	170
171	Tort liability — Current operation							0		E89	0	171
172	Other general government — Current operation	13,283						13,283		E89	13,283	172
173	Purchase of land and equipment							0		G89	0	173
174								0			0	174
175								0			0	175
176	TOTAL GENERAL GOVERNMENT	306,766	28,428	0	0	0	0	335,194			335,194	176
177	Section G — DEBT SERVICE				1,523,136			1,523,136			1,523,136	177
178								0			0	178
179								0			0	179
180								0			0	180
181								0			0	181
182	TOTAL DEBT SERVICE	0	0	0	1,523,136	0	0	1,523,136			1,523,136	182
183	Section H — REGULAR CAPITAL PROJECTS — Specify										0	183
184						209,539		209,539			209,539	184
185								0			0	185
186								0			0	186
187	Subtotal Regular Capital Projects	0	0			0	209,539	0			209,539	187
188	— TIF CAPITAL PROJECTS — Specify										0	188
189								0			0	189
190								0			0	190
191								0			0	191
192	Subtotal TIF Capital Projects	0	0	0	0	0	0	0			0	192
193	TOTAL CAPITAL PROJECTS	0	0	0	0	209,539	0	209,539			209,539	193
194	TOTAL GOVERNMENTAL ACTIVITIES EXPENDITURES	2,428,479	734,845	22,557	1,523,136	209,539	0	4,918,556			4,918,556	194
195	(Sum of lines 40, 80, 103, 139, 154, 176, 182, 193)											195
196												196

Part II	EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2016 -- Continued						CITY OF CARTER LAKE		<input type="checkbox"/> GAAP		<input checked="" type="checkbox"/> NON-GAAP = CASH BASIS	
Line No.	Item description	General	Special revenue	TIF Special revenue	Debt service	Capital projects	Permanent Fund	Total current governmental (Sum of cols. (a) through (f)) (g)	Proprietary	Code	GRAND TOTAL (Sum of col. (h)) (i)	Line No.
		(a)	(b)	(c)	(d)	(e)	(f)		(h)			
197	Section I — BUSINESS TYPE ACTIVITIES											197
198	Water — Current operation							452,058	E91		452,058	198
199	Purchase of land and equipment								G91		0	199
200	Construction								F91		0	200
201	Sewer and sewage disposal — Current operation							564,502	E80		564,502	201
202	Purchase of land and equipment								G80		0	202
203	Construction								F80		0	203
204	Electric — Current operation								E92		0	204
205	Purchase of land and equipment								G92		0	205
206	Construction								F92		0	206
207	Gas Utility — Current operation								E93		0	207
208	Purchase of land and equipment								G93		0	208
209	Construction								F93		0	209
210	Parking — Current operation								E60		0	210
211	Purchase of land and equipment								G60		0	211
212	Construction								F60		0	212
213	Airport — Current operation								E01		0	213
214	Purchase of land and equipment								G01		0	214
215	Construction								F01		0	215
216	Landfill/Garbage — Current operation							154,077	E81		154,077	216
217	Purchase of land and equipment								G81		0	217
218	Construction								F81		0	218
219	Hospital — Current operation								E36		0	219
220	Purchase of land and equipment								G36		0	220
221	Construction								F36		0	221
222	Transit — Current operation								E94		0	222
223	Purchase of land and equipment								G94		0	223
224	Construction								F94		0	224
225	Cable TV, telephone, Internet — Current operation								E03		0	225
226	Purchase of land and equipment								G03		0	226
227	Housing authority — Current operation								E50		0	227
228	Purchase of land and equipment								G50		0	228
229	Construction								F50		0	229
230	Storm water — Current operation							12,229	E80		12,229	230
231	Purchase of land and equipment								G80		0	231
232	Construction								F80		0	232
233												233
234												234
235												235
236												236

Part II	EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2016 -- Continued						CITY OF CARTER LAKE		<input type="checkbox"/> GAAP		<input checked="" type="checkbox"/> NON-GAAP = CASH BASIS	
Line No.	Item description	General	Special revenue	TIF special revenue	Debt service	Capital projects	Permanent	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary	Code	GRAND TOTAL (Sum of cols. (g) and (h)) (i)	Line No.
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)		(i)	
237	Section I — BUSINESS TYPE ACTIVITIES — Cont.											237
238	Other business type — Current operation									E89	0	238
239	Purchase of land and equipment									G89	0	239
240	Construction									F89	0	240
241												241
242	Enterprise Debt Service										0	242
243	Enterprise Capital Projects										0	243
244	Enterprise TIF Capital Projects										0	244
245	Internal service funds — Specify											245
246	Post office								18,093		18,093	246
247	Deposit refunds								10,225		10,225	247
248											0	248
249											0	249
250											0	250
251	TOTAL BUSINESS TYPE ACTIVITIES								1,211,184		1,211,184	251
252												252
253	TOTAL EXPENDITURES (Sum of lines 194 and 251)	2,428,479	734,845	22,557	1,523,136	209,539	0	4,918,556	1,211,184		6,129,740	253
254	Section J — OTHER FINANCING USES INCLUDING TRANSFERS OUT									NE		254
255	Regular transfers out		284,048					284,048			284,048	255
256	Internal TIF loans/repayments and transfers out			410,173				410,173			410,173	256
257								0			0	257
258	TOTAL OTHER FINANCING USES	0	284,048	410,173	0	0	0	694,221	0		694,221	258
259	TOTAL EXPENDITURES AND OTHER FINANCING USES (Sum of lines 253 and 258)	2,428,479	1,018,893	432,730	1,523,136	209,539	0	5,612,777	1,211,184		6,823,961	259
260												260
261	Ending fund balance June 30, 2016:											261
262	Governmental:											262
263	Nonspendable							0			0	263
264	Restricted		1,043,883	229,190	104,299			1,377,372			1,377,372	264
265	Committed							0			0	265
266	Assigned							0			0	266
267	Unassigned	1,540,657				-5,921		1,534,736			1,534,736	267
268	Total Governmental	1,540,657	1,043,883	229,190	104,299	-5,921	0	2,912,108			2,912,108	268
269	Proprietary								1,899,425		1,899,425	269
270	Total ending fund balance June 30, 2016	1,540,657	1,043,883	229,190	104,299	-5,921	0	2,912,108	1,899,425		4,811,533	270
271	TOTAL REQUIREMENTS (Sum of lines 259 and 270)	3,969,136	2,062,776	661,920	1,627,435	203,618	0	8,524,885	3,110,609		11,635,494	271
272												272

**Cell:** B36

**Comment:** Report amounts legally required to be maintained intact such as permanent funds and amounts not in a spendable form such as inventories and prepaids.

**Cell:** B37

**Comment:**

Report balances which are restricted by law, grantors or enabling legislation. Examples include road use tax, special levies (insurance, employee benefits, debt service, etc.), local option sales tax, TIF, unspent debt proceeds.

**Cell:** B38

**Comment:** Amounts that can only be used for specific purposes established by formal action of the City Council taken prior to the end of the fiscal year (the amount may be determined in the subsequent period).

Examples: Through formal action the Council commits a portion of the General Fund for a future project, the amount would be reported as committed in the General Fund.

Likewise, if the City transferred the committed funds to the Capital Project Fund, the amount would be reported as committed in the Capital Project Fund.

**Cell:** B39

**Comment:** Amounts which are constrained by the City's intent to be used for specific purposes which are neither restricted or committed. Intent should be expressed by the City Council or an individual or committee the City Council has delegated the authority to. Assigned funds should NOT be reported if they result in a deficit in the unassigned balance.

**Cell:** B40

**Comment:** Remaining or residual classification for the General Fund.

Deficit balances in funds other than the General Fund should be reported as unassigned.

<b>Part III INTERGOVERNMENTAL EXPENDITURES</b> <span style="float: right;"><b>CITY OF CARTER LAKE</b></span> Please report below expenditures made to the State or to other local governments on a reimbursement or cost sharing basis. Include these expenditures in part II. <i>Enter amount, omit cents.</i>											
Purpose Correction..... Health..... Highways..... Transit subsidies..... Libraries..... Police protection..... Sewerage..... Sanitation..... All other.....	Amount paid to other local governments M05 \$ 0 M32 0 M44 0 M94 0 M52 0 M62 0 M80 0 M81 0 M89 \$ 0	<table style="width:100%; border-collapse: collapse;"> <tr> <td style="width: 15%; vertical-align: top; padding: 5px;">           Purpose            Highways.....            All other.....         </td> <td style="width: 15%; vertical-align: top; padding: 5px;">           Amount paid to State            L44 \$ 0            L89 \$ 0         </td> </tr> </table>								Purpose Highways..... All other.....	Amount paid to State L44 \$ 0 L89 \$ 0
Purpose Highways..... All other.....	Amount paid to State L44 \$ 0 L89 \$ 0										

  

<b>Part IV SALARIES AND WAGES</b> Report here the total salaries and wages paid to all employees of your government before deductions of social security, retirement, etc. Include also salaries and wages paid to employees of any utility owned and operated by your government, as well as salaries and wages of municipal employees charged to construction projects.		
Total salaries and wages paid.....	2000 \$	Amount - Omit cents 1,314,198

  

<b>Part V DEBT OUTSTANDING, ISSUED, AND RETIRED</b>									
<b>A. Long-term debt</b>		Debt during the fiscal year		Debt Outstanding JUNE 30, 2016				Interest paid this year	
Purpose	Debt outstanding JULY 1, 2015 (a)	Issued (b)	Retired (c)	General obligation (d)	TIF revenue (e)	Revenue (f)	Other (g)	(h)	
1. Water utility	19U \$	29U \$	39U \$	49U \$	49U \$	49U \$	49U \$	I91 \$	
2. Sewer utility	19U	29U	39U	49U	49U	49U	49U	I89	
3. Electric utility	19U	29U	39U	49U	49U	49U		I92	
4. Gas utility	19U	29U	39U	49U	49U	49U		I93	
5. Transit-bus	19U	29U	39U	49U	49U	49U		I94	
6. Industrial Revenue	19T	24T	34T		44T	44T		I89	
7. Mortgage revenue	19T	24T	34T		44T	44T		I89	
8. TIF revenue	19U	29U	39U	49U	49U	49U	49U	I89	
9. Capital Loan	19U 1,900,000	29U	39U 365,000	49U 1,535,000	49U	49U	49U	I89 44,423	
10. Capital Loan	19U 725,000	29U	39U 725,000	49U 0	49U	49U	49U	I89 31,825	
11. Capital Loan	19U 775,000	29U	39U 100,000	49U 675,000	49U	49U	49U	I89 18,126	
12. LOST Refunding	19U 3,260,000	29U	39U 135,000	49U 3,125,000	49U	49U	49U	I89 101,263	
13. Capital Loan	19U	29U 620,000	39U	49U 620,000	49U	49U	49U	I89	
14.	19U	29U	39U	49U	49U	49U	49U	I89	
<b>Total long-term debt</b>	6,660,000	620,000	1,325,000	5,955,000	0	0	0	195,637	
<b>B. Short-term debt</b>									
Outstanding as of JULY 1, 2015				61V \$	Amount - Omit cents				
Outstanding as of JUNE 30, 2016				64V \$					

  

<b>Part VI DEBT LIMITATION FOR GENERAL OBLIGATION BONDS</b> Assessed Valuations by Levy Authority and County, AY2014/FY2016 Actual valuation -- January 1, 2014					\$	203,065,990	x .05 = \$	10,153,300
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<b>Part VII CASH AND INVESTMENT ASSETS AS OF JUNE 30, 2016</b>					
Type of asset  <b>Cash and investments</b> - Include cash on hand, CD's, time, checking and savings deposits, Federal securities, Federal agency securities, State and local government securities, and all other securities. Exclude value of real property.	Bond and interest funds (a)	Bond construction funds (b)	Pension/retirement funds (c)	all other funds (d)	Total (e)
	W01	W31	W61		
	\$ 104,299	\$	301,730	4,405,504	4,811,533
REMARKS <span style="float: right;">V98</span>					